## **SLOVAK BUSINESS AGENCY**

For more than 20 years the Slovak Business Agency (SBA) has been **supporting development and growth of Slovak SMEs** to improve their competitiveness. The organization is a unique platform of the public and private sector initiated by the European Union and the Slovak Government. The Agency has also contributed to the **establishment and capacity building of partner organizations and incubators** in various Slovak regions which are used for SMEs.

SBA implements specific **ERDF funded national projects** and programmes for the support of SMEs – the National Business Centre (serving as a one-stop-shop, including the **accelerator**, **incubator** and **growth** programme) and the **internationalisation support** programme, which increase skills and competence of potential, new and established entrepreneurs. Within these SBA disposes with a pool of experts, mentors, contacts and agreements with various stakeholders that deal with the SME issues.

Thanks to the ongoing SBA microloans program and the venture capital, even very small businesses can afford access to favourable finances.

SBA identifies and **analyses barriers of the business development**, prepares proposals for their elimination including **drafts of legal regulations**, prepares **proposals for the state politics and strategies** and via the Ministry of Economy of the SR, as a patron of SMEs, submits them to the government.

Combining data with being an SME envoy, with power delegated by the Ministry of Economy, SBA is responsible for establishing a close, direct link between the European Commission, SMEs and their representatives.

Ever since its establishment in 1993, SBA has been implementing and managing **many successful international projects** in various topics such as support of

- start-ups, innovative SMEs and clusters (TwinEntrepreneurs, CluStrat, Innofun, MAPPEER, CERlecon),
- women entrepreneurship (Guard4FEMent, Women Ambassadors, CROSSEUWBA),
- circular economy and eco-driven SMEs (EKOprofit Bratislava, MOVECO),
- support of vocational and informal learning (EUTM, PA4T, SMEELEARN, SAGA4VET) and others.

Through realisation of these projects SBA acquired experience in various EU programmes including HORIZON 2020, Erasmus+, COSME, EASME, Interreg (Europe, Central Europe, Danube Transnational Programme, SK-AT, HU-SK) and others. Some of the projects in which SBA participated and participates as a partner or coordinator in the last 3 years are attached in the enclosed document SBA Project references.

For more information: Slovak Business Agency <a href="http://www.sbagency.sk/en/slovak-business-agency">http://www.sbagency.sk/en/slovak-business-agency</a>